



## Course Outline


### Human Capital

#### *A. Models of human capital investment*

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*B. Returns to schooling empirics*

Angrist, Joshua and Alan Krueger (1991). "Does Compulsory Schooling Attendance Affect Schooling and Earnings?" *Quarterly Journal of Economics* 106 (4).

Ashenfelter, Orley, and Cecilia Rouse (1998). "Income, Schooling and Ability: Evidence from a New Sample of Twins." *Quarterly Journal of Economics* 113 (1).

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Duflo, Esther (2001). "Schooling and Labor Market Consequences of School Construction in Indonesia: Evidence from an Unusual Policy Experiment." *American Economic Review* 91 (4).

Grenet, Julien (2013). "Is Extending Compulsory Schooling Alone Enough to Raise Earnings? Evidence from French and British Compulsory Schooling Laws." *Scandinavian Journal of Economics* 115 (1).

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Heckman, James, and Edward Vytlacil (1998). "Instrumental Variables Methods for the Correlated Random Coefficient Model: Estimating the Rate of Return to Schooling When the Return is Correlated with Schooling." *Journal of Human Resources* 33 (4).

Keane, Michael, and Kenneth Wolpin (1997). "The Career Decisions of Young Men." *Journal of Political Economy* 105 (3).

Oreopolous, Philip (2006). "Estimating Average and Local Average Treatment Effects of Education when Compulsory Schooling Laws Really Matter." *American Economic Review* 96 (1).

Tyler, John, Richard Murnane, and John Willett (2000). "Estimating the Labor Market Signaling Value of the GED." *Quarterly Journal of Economics* 115 (2).

Zimmerman, Seth (2014). "The Returns to College Admission for Academically Marginal Students." *Journal of Labor Economics* 32 (4).

### *C. Signaling vs. productivity*

Arcidiacono, Peter, Patrick Bayer, and Aurel Hizmo (2010). "Beyond Signaling and Human Capital: Education and the Revelation of Ability." *American Economic Journal: Applied Economics* 2 (4).

Bedard, Kelly (2001). "Human Capital Versus Signaling Models: University Access and High School Dropouts." *Journal of Political Economy* 109 (4).

Clark, Damon, and Paco Martorell (2014). "The Signaling Value of a High School Diploma." *Journal of Political Economy* 122 (2).

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Spence, Michael (1973). "Job Market Signaling." *Quarterly Journal of Economics* 87 (3).

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## **Self-selection**

### A. Roy and Generalized Roy models

Eisenhauer, Philipp, James Heckman, and Edward Vytlačil (2015). "The Generalized Roy Model and the Cost-Benefit Analysis of Social Programs." *Journal of Political Economy* 123.

Rothschild, Casey and Florian Scheuer (2013). "Redistributive Taxation in the Roy Model." *Quarterly Journal of Economics* 123.

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### B. Selection model econometrics

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Brinch, Christian, Magne Mogstad, and Matthew Wiswall (2017). "Beyond LATE with a Discrete Instrument." *Journal of Political Economy* 125.

Carneiro, Pedro, James Heckman, and Edward Vytlačil (2010). "Evaluating Marginal Policy Changes and the Average Effect of Treatment for Individuals at the Margin." *Econometrica* 78.

French, Eric, and Christopher Taber (2011). "Identification of Models of the Labor Market." *Handbook of Labor Economics Volume 4A*.

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### C. Self-selection applications

Abramitzky, Ran, Leah Boustan, and Katherine Ericksson (2012). "Europe's Tired, Poor, Huddled Masses: Self-selection and Economic Outcomes in the Age of Mass Migration." *American Economic Review* 102.

Borjas, George (1987). "Self-selection and the Earnings of Immigrants." *American Economic Review* 77.

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Chiquiar, Daniel and Gordon Hanson (2005). "International Migration, Self-selection, and the Distribution of Wages: Evidence from Mexico and the United States." *Journal of Political Economy* 113.

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## **Labor Supply**

Aguiar, M., & Hurst, E. (2007). Measuring trends in leisure: the allocation of time over five decades. *The Quarterly Journal of Economics*, 122(3), 969-1006.

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- Mas, A., & Pallais, A. (2017). Labor Supply and the Value of Non-Work Time: Experimental Estimates from the Field (No. w23906). National Bureau of Economic Research.
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## **Labor Demand**

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### **Minimum Wage**

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### **Unemployment**

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### **Monopsony, Firms and Inequality**

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